Investment Strategy
The investment seeks to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing. The fund invests primarily in common stocks of established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. Its advisor strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks.

Fund Information
Category
US Fund Large Value
Benchmark
S&P 500 TR USD
Prospectus Objective
Growth and Income
Inception Date
5/20/2002
Fund Size ($) 106,275,698.62
Manager Name
Multiple
Manager Tenure (Longest)
Prospectus Net Expense Ratio
21.25%
Prospectus Gross Expense Ratio
0.64%
Sharpe Ratio (5 Year)
1.24
Std Dev (5 Year)
9.13
Turnover Ratio %
25.00
Morningstar Rating Overall

Sector Exposure
Portfolio Date: 6/30/2018

Top Holdings (% of Assets)
Portfolio Date: 6/30/2018
Microsoft Corp 6.10
The Home Depot Inc 3.62
Intel Corp 2.81
Royal Dutch Shell PLC ADR Class B 2.63
Boeing Co 2.61
Verizon Communications Inc 2.14
Merck & Co Inc 2.13
Wells Fargo & Co 2.04
UnitedHealth Group Inc 2.03
Lockheed Martin Corp 2.02

Growth of $100
Time Period: 10/1/2013 to 9/30/2018

Performance Disclosure
The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics. The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor’s shares, when sold or redeemed, may be worth more or less than their original cost.

*Effective 1/1/19, the net expense ratio of the fund available in the Plan will be 0.62%. Included in this expense ratio is 0.32% to cover general administrative expenses of the Plan.

Source: Morningstar Direct
Fact sheets must be accompanied by this disclosure statement.

General Disclosures
The information contained herein has been prepared solely for informational purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or to participate in any trading strategy. Any decision to invest according to investment advice provided by NFP Retirement should be made after conducting such investigations as the investor deems necessary and consulting the investor's own investment, legal, accounting and tax advisors in order to make an independent determination of the suitability and consequences of an investment.

All data presented herein is unaudited, subject to revision by NFP Retirement, and is provided solely as a guide to current expectations. There can be no assurance that NFP Retirement will achieve any targets or that there will be any return on capital. Historical returns are not predictive of future results.

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Market indexes are included in this report only as context reflecting general market results during the period. NFP Retirement may provide research on funds that are not represented by such market indexes. Accordingly, no representations are made that the performance or volatility of any fund where NFP Retirement provides research will track or reflect any particular index. Market index performance calculations are gross of management and performance incentive fees.

Performance Disclosures
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor’s units, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted.

The inception date listed is that of the investment represented by the investment profile. Performance shown subsequent to the inception date is the actual performance of the investment. Other share classes of the investment itself or its underlying investment (depending upon the investment) may have existed longer, which may account for any pre-inception performance shown. If pre-inception performance is shown, it is generally the performance of an older share class of the investment itself or its underlying investment (depending upon the investment) adjusted for fees and expenses of the newer share class. However, if using the expenses of the newer share class rather than the expenses of the older share class (due to lower expenses of the newer share class) would result in better performance, then pre-inception performance represents that of the older share class without any expense adjustment.

This document is not a prospectus and does not constitute an offer of securities in any jurisdiction. Potential investors should obtain a copy of the prospectus from the Plan’s record keeper and should consider all the information contained therein and the risk factors that could affect the performance of the funds prior to investing. Portfolio statistics (sector exposures, holdings, etc.) can change over time.

Investment Risk Disclosures
Consider the investment objectives, risks, and charges and expenses of the investment option carefully before investing. The prospectus contains this and other information about the investment option. The prospectus should be read carefully before investing.
Underlying Fund Risk: The investment objective and strategies of a fund in which the Fund invests ("Underlying Fund") may differ from the Fund, and there is no assurance that an Underlying Fund will achieve its objective.

"Growth" Investing. "Growth" stocks can perform differently from the market as a whole and other types of stocks and can be more volatile than other types of stocks.

"Value" Investing. "Value" stocks can perform differently from the market as a whole and other types of stocks and can continue to be undervalued by the market for long periods of time.

International Stocks: The investor should note that funds that invest in international securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

Small-Cap Stocks: The investor should note that funds that invest in stocks of small cap companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

Mid-Cap Stocks: The investor should note that funds that invest in companies with market capitalization below $10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

Bond/Fixed Income Funds: The investor should note that funds that invest in bonds (fixed income securities), including government, corporate and mortgage backed securities, involve additional risks. Interest rate risk may cause bonds to lose their value. The investor should be aware that it is possible in a rising rate environment for investment grade bond strategies to lose value and experience negative returns over certain time periods.

Stable Value Funds: The investor should note that these funds invest in short to intermediate term securities that can and may lose value. These funds, while managed to protect principal, do not guarantee the investor’s principal, nor are they insured or guaranteed by the FDIC or any other government agency.

Investing in Target Date Funds, which invest in other funds: These funds bear the risk of the investment strategies employed by the underlying funds, including the risk that the underlying funds will not meet their investment objectives.

Stock Market Volatility: Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Different parts of the market can react differently to these developments.

Interest Rate Changes: Interest rate increases can cause the price of a bond fund or debt security to decrease.

Foreign Exposure: Foreign markets, particularly emerging markets, can be more volatile than the U.S. market due to increased risks of adverse issuer, political, regulatory, market, or economic developments and can perform differently from the U.S. market. Emerging markets can be subject to greater social, economic, regulatory, and political uncertainties and can be extremely volatile.

Securities Lending Risk: The Fund may engage in securities lending. Securities lending involves the risk that the Fund may lose money because the borrower of the Fund’s securities fails to return the securities in a timely manner or at all or in the event of a decline in the value of the collateral provided for loaned securities or a decline in the value of any investments made with cash collateral.

Investments are subject to the risks of the underlying funds or securities. Diversification can help cushion a portfolio by offsetting losses in some holdings with gains from other holdings. Diversification does not ensure a profit or protect against loss in a declining market.

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